

# IN THE HIGH COURT OF DELHI AT NEW DELHI

## (ORIGINAL JURISDICTION)

IN

#### C. P. NO. 01/2012

#### IN THE MATTER OF THE COMPANIES ACT, 1956

#### AND

## IN THE MATTER OF ACCENT SHOES PVT. LTD. (IN PROV. LIQN.)

#### **SALE NOTICE**

- Sealed tenders on "As is Where is and whatever there is Basis" are invited for the Sale of Plant & Machinery/Movable Assets belonging to the Company (In Prov. Liqn.) mentioned in the sale notice.
- The Plant & Machinery/Movable Assets in question of the above said Company can be inspected on 21.12.2016 and 22.12.2016 from 11.00 A.M to 4.30 P.M.
- 3. The tender should reach the Asstt. Registrar (Company), Room No. 8-A, Basement, Delhi High Court, Sher Shah Marg, New Delhi-110003 on or before 09.01.2017 during the working hours of the Hon'ble Court in sealed cover marked "OFFER IN THE MATTER OF ACCENT SHOES PVT. LTD. (IN PROV. LIQN.)" FOR PLANT & MACHINERY/MOVABLE ASSETS to be sold mentioning in C.P. number and date of auction accompanied with Demand Draft or pay order drawn in favour of the Official Liquidator, Delhi payable at New Delhi towards earnest money as under:-

Description	Asset	Reserve	EMD	Date of	Date for
-		Price	25%	inspection	opening of
		(In Rs.)	(In Rs.)		tender
ACCENT SHOES PVT. L.TD. (IN PROV. LIQN.) in C.P. No. 01/2012.	(i)Plant & Machinery/Movable Assets lying at 1257, MIE, Part B, Bahadurgarh, (Haryana).	17,62,650.00	4,40,663.00	21.12.2016 & 22.12.2016 from 11.00 A. M. to 4.30 P. M.	09.01.2017
	(ii) Vikram (Load Carrier) HR 55B 7973, parked at the Office of the Official Liquidator, 8 <sup>th</sup> Floor, Lok Nayak Bhawan, Khan Market, New Delhi.	18,000.00	4,500.00		

Note:- Facts and figures have been taken as per valuation report submitted by Context Associates, Valuer.

- 4. The tender will be opened on **09.01.2017** before the Hon'ble Company Judge in Chamber (Court No. 11) Delhi High Court, New Delhi in the presence of such tenderers who may like to be present at that time.
- 5. That in case the Court deems appropriate, open bidding shall be held on the date of auction or so soon thereafter as the Court may deem fit.
- 6. The detailed information and copy of "TERMS AND CONDITONS OF SALE" be downloaded from the websites of the Official Liquidator and the same can also be collected from the office of the undersigned on any working day between 10.00 A.M to 5.00 P.M.
- 7. The above said information is also available on websites: <u>www.delhiol.com</u>, <u>www.mca.gov.in</u>, <u>www.delhihighcourt.nic.in</u>, <u>www.apexchamberdelhi.com</u> and <u>www.drtdelhi.com</u>.

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(Ď.P. OJHA) OFFICIAL LIQUIDATOR 8<sup>TH</sup> FLOOR, LOK NAYAK BHAWAN, KHAN MARKET, NEW DELHI-110001, Phone No. 011-24693393

PLACE: NEW DELHI DATED: November, 2016.

Mc Auil 28/11/16.





# IN THE HIGH COURT OF DELHI AT NEW DELHI (ORIGINAL JURISDICTION) IN C. P. NO. 01/2012

# IN THE MATTER OF ACCENT SHOES PVT. LTD. (IN PROV. LIQN.)

# **TERMS AND CONDITIONS OF SALE**

- That the Plant & Machinery/Movable Assets in question of the above said company will be sold by inviting sealed tenders on "AS IS WHERE IS AND WHATEVER THERE IS BASIS".
- That the intending purchaser will be allowed inspection of Plant & Machinery/Moveable Assets in order to verify its present conditions etc.
- 3. That the tenders unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator, Delhi shall not be accepted/considered.
- 4. That incomplete offers and containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon'ble High Court of Delhi.
- 5. That the sealed tenders will be opened before the Hon'ble Company Judge in Chamber (Room No. 11) Delhi High Court, New Delhi in the presence of such tenderers who may like to be present there at that time. The tenderers will be given chance to bid amongst themselves in order to improve upon their offers.
- 6. That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 25% (excluding earnest money) of the bid amount by pay order/demand draft within seven days from the date of acceptance of tender/bid failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 60 days from the date of acceptance of the bid failing which the entire money deposited by tenderers shall stand forfeited.
- 7. That the sale will be subject to further modification/alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.



That the Hon'ble Court reserves that right to withdraw the sale / extend
the date of auction and decline to accept any offer including the highest
offer without assigning any reason thereof. The sale will be confirmed
by the Hon'ble Court only after the entire sale consideration has been
deposited by the successful tenderers.

- 9. That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Court. In case of withdraws from the sale, the entire earnest money shall stand forfeited.
- 10. That the earnest money deposited by the unsuccessful tenderers shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2<sup>nd</sup> highest bidder shall be refunded only after the 25% of the tender/bid amount be deposited by the highest bidder.
- 11. That in case the successful tenderer/bidder makes any default in depositing the sale amount with the Official Liquidator, the 2<sup>nd</sup> highest bidder may be asked by the Court to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Court, his earnest money, shall also be forfeited.
- 12. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.

(D. P. OJHA

OFFICIAL LIQUIDATOR 8<sup>TH</sup> FLOOR, LOK NAYAK BHAWAN, KHAN MARKET, NEW DELHI-110001, Phone No. 011-24693393