

IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL COMPANY JURISDICTION)
CCP(CO.) NO. 9/2019
IN
C.P. NO. 329/2013
IN THE MATTER OF THE COMPANIES ACT, 1956
AND
IN THE MATTER OF TULIP TELECOM LTD
(IN LIQN.)

HANDBILL

1. Sealed bids/offers on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" are invited for sale of tower of the above said company situated at Shanti Kunj, Arya Nagar , Ghazi Ram , Petrol Pump , Opposite OM Plaza , Palwal , Haryana
2. The Inspection of the goods/articles to the prospective bidders will be held on 02.05.2022 from 10.00 A.M. to 4.00 P.M.
3. The prospective auction purchaser/bidder should reach the office of the Official Liquidator attached to the High Court of Delhi at 8th Floor, Lok Nayak Bhawan, Khan Market, New Delhi- 110003 before the date of auction on 04/05/2022 by 12:00 P.M. in sealed cover marked "OFFER for purchase of movable on the date of auction on 04/05/2022 by 12:00 P.M. in sealed cover marked "OFFER for purchase of tower IN THE MATTER OF **TULIP TELECOM LTD** (In Prov. Liqn.) for movable items/equipments/articles/goods mentioning C. P. number and date of auction accompanied with Demand Draft or Pay Order drawn in favour of the

Official Liquidator, Delhi payable at New Delhi towards earnest money .

4. The minimum reserve price and earnest money of the movable assets has been fixed are as under.


	Reserve Price (In Rs.)	Earnest Money (In Rs.) 25%
Tower	20000/-	5000/-

Description of Movable items/equipments/articles/goods are given as under:-

S. No.	Description	Quantity
1	Tower (21 metres High)	1

5. That before submitting their bids/offers, the prospective bidders/auction purchasers should satisfy themselves about the present conditions of the movable articles as later on no objection of any kind shall be entertained in this regard by the Hon'ble Court.
6. The Official Liquidator may direct inter-se-bidding amongst the bidders/auction purchasers and further reserves the right to negotiate with all of them to raise their offers.
7. The auction purchaser/bidders whose offer/bid is accepted shall have to deposit with the Official Liquidator by Demand Draft or Pay Order a sum of 25% of the offer/bid amount within seven days and the balance of purchase money within 15 days from the date of acceptance of the bid or as may be directed by the Hon'ble Court.

8. The copy of "terms and conditions of sale" and any other information/ clarification may be collected before giving the bid from the office of the undersigned on any working day 10.00 a.m. to 5.00 p.m.
9. The Official Liquidator reserves its rights to receive offers/bid after the due date on such terms and conditions as deemed fit and proper in the facts and circumstances of the case in the interest of the company in liquidation.
10. The Official Liquidator reserves its right to reject any/all offers/bids at any time without assigning any reason whatsoever thereof.


(VINOD SHARMA)
OFFICIAL LIQUIDATOR
ATTACHED TO HIGH COURT OF DELHI
MINISTRY OF CORPORATE AFFAIRS
8TH FLOOR, LOK NAYAK BHAWAN,
KHAN MARKET, NEW DELHI – 110003
PH.: 24693393-24693394, FAX: 24693314
WEBWITE :www.delhiol.com

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PLACE : NEW DELHI

DATE : 29.5.2022

IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL COMPANY JURISDICTION)

CCP (CO.) NO. 9/2019

IN

C.P. NO. 329/2013

IN THE MATTER OF THE COMPANIES ACT, 1956

AND

IN THE MATTER OF TULIP TELECOM LTD. (IN LIQN.)

TERMS AND CONDITIONS OF SALE

1. That the movable assets/ articles in question of the above said company will be sold by inviting sealed bids/offers on “AS IS WHERE IS AND WHATEVER THERE IS BASIS”.
2. That the intending purchaser/bidder will be allowed inspection of the Movable Assets in order to verify its quantity and present conditions etc.
3. That before submitting their offer/bid the bidders should satisfy themselves about the present conditions of the movable articles, and later on, no objection of any kind in this regard shall be entertained by the Hon’ble Court.
4. That the offers/bids unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator shall not be accepted/considered.
5. That incomplete offers, containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon’ble High Court of Delhi.
6. That the sealed offers/bids will be opened before the Official Liquidator, 8TH Floor, Lok Nayak Bhawan, Wing –A & B, Khan Market , New Delhi- 110003 in the presence of such

bidders who may like to be present there at that time. The bidders will be given chance to bid amongst themselves in order to improve upon their offers/bids.

7. That the bidders whose offer/bid is accepted shall have to deposit with the Official Liquidator by Demand Draft or Pay Order a sum of 25% of the reserve price within seven days with the Official Liquidator. The balance of the offer/bid amount within 15 days from the date of acceptance of bid, failing which the entire money deposited by bidder shall stand forfeited.
8. That the sale will be subject to further modification/alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.
9. That the Official Liquidator reserves the right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Official Liquidator only after the entire sale consideration has been deposited by the successful bidders.
10. That after submission of the bid/offer, the bidder/offeree will not be permitted to withdraw the offer until the sale is finalized by the Hon'ble Court. In case of withdraws from the sale, the entire earnest money shall stand forfeited.
11. That the earnest money deposited by the unsuccessful bidders shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2nd highest bidder shall be refunded only after the entire payment of the offer /bid amount is deposited by the highest bidder.
12. That in case the successful offeror/bidder makes any default in depositing the sale amount with the Official Liquidator, the

2nd highest bidder may be offered by Official Liquidator to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Official Liquidator, his earnest money shall also be forfeited.

13. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.



(VINOD SHARMA)
OFFICIAL LIQUIDATOR
ATTACHED TO HIGH COURT OF DELHI
MINISTRY OF CORPORATE AFFAIRS
8TH FLOOR, LOK NAYAK BHAWAN,
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PLACE : NEW DELHI

DATE : 24.5.2022