

**SALE NOTICE/SCHEDULE No.-1
IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL COMPANY JURISDICTION)**

**COMPANY PETITION NO. 44/1997
IN THE MATTER OF THE COMPANIES ACT, 1956**

AND

**IN THE MATTER OF SIDDHRATH SPIN FAB LIMITED (IN
LIQN.)**

E-AUCTION SALE NOTICE

Bids are invited for E-auction of the following assets and properties of the company (In Liqn) “ **As is Where is Whatever there is basis**” from the prospective buyers. The details of Reserve Price and EMD are as under:


Details of Assets	Location	Reserve Price	EMD (25% of the Reserve Price)
Lease Hold Land & Building, Plant & Machinery (Land Area 7203.33 Sq.m.)	Plot No.E-1,E-2 & E-3, UPSIDC Industrial Area, Gajraula, Distt.- Jyotibaphule Nagar (U. P.)	Rs.6,50,00,000/- (Six Crore Fifty Lakhs Only)	Rs. 1,62,50,000/- (One Crore Sixty Two Lakhs Fifty Thousand Only)

Note:-

1. The above information as indicated in the table is based on the valuation report dated 14.01.2019 of Surendra Kumar & Associates, the said valuer appointed by PICUP as per Hon'ble High Court of Delhi order dated 02.05.2018.
2. Inspection of the above assets/properties will be held on 23.02.2023 and 24.02.2023 between 11:00 A.M to 5:00 P.M.

At the time of taking inspection of the aforesaid assets/ properties of the company (In Liqn), all the interested buyers are requested to follow the advisory issued by the District Administration of the area in respect of spread of COVID-19 in the interest of their own wellbeing and in public interest.

3. The e-auction will be conducted through the website <https://olauction.enivida.com> on 02.03.2023 between 11.00 am to 4.00pm. with auto time extension of 10 minutes each time if the bid is made in the Last 10 minutes before the close of e-auction.
4. The bidders/tenderers should submit their online offer through the website <https://olauction.enivida.com>.
5. The tenderers should collect the detail information, terms & condition through the website <https://olauction.enivida.com> and may also take help from the below contacts:-
Navneet Mishra 9355030630; Amrendra Kumar 8448288980;
Anand Kumar 9355030602.
6. The EMD amount (interest free) should be deposited through the modes available on the portal. The last date of participation in e-Auction and online submission of EMD is 28.02.2023
7. This sale is subject to confirmation by the Hon'ble High Court of Delhi.


(A. K. MAHAPATRA)
OFFICIAL LIQUIDATOR
HIGH COURT OF DELHI

PLACE:- NEW DELHI

DATE:-