# IN THE HIGH COURT OF DELHI AT NEW DELHI (ORIGINAL JURISDICTION)

IN THE MATTER OF THE COMPANIES ACT, 1956

**AND** 

IN THE MATTER OF M/S VIGNESHWARA DEVELOPWELL PVT. LTD. &ORS.( IN LIQN.)

IN

C.P. NO. 885/2015

# **NOTICE**

Take notice that the above matter was listed before the Hon'ble High Court of Delhi on 26.05.2023 when the Hon'ble Court has extended time of filing claims by 21 days from the date of passing of the above order.

(A.K.MAHAPATRA)
OFFICIAL LIQUIDATOR,
ATTACHED TO HIGH COURT DELHI
LOK NAYAK BAWAN, 8TH FLOOR,
KHAN MARKET, NEW DELHI-110003
PH. 01124693393

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- \* IN THE HIGH COURT OF DELHI AT NEW DELHI
- + CO.PET. 885/2015 & CO.APPL. 526/2021, CO.APPL. 168/2022, CO.APPL. 407/2022, CO.APPL. 691/2022, CO.APPL. 270/2023, CO.APPL. 271/2023

COL. P.K. UBEROI (RETD.) & ANR.

..... Petitioners

Through: Mr. Mannu Singh, Advocate.

versus

#### VIGNESHWARA DEVELOPWELL PVT. LTD & ORS.

.... Respondents

Through: Mr. Shubhendu Bhattacharya,

Advocate for OL.

Mr. Bharat Gupta, Advocate for Investors Sanghars Samiti.

Mr. Anish Chawla, Advocate for R-4. Mr. Aseem Atwal, Advocate with Col. Puneet Dadeech, non-party allottee.

Mr. Aman Gupta, Advocate for Applicant in CO.APPL. 347/2023.

Ms. Nimisha Dahiya, Advocate for ex-management.

Mr. Sunil Kr. Tiwari and Mr. S. N. Tripathy, Advocates for VBIA.

Ms. Roopali Chaturvedi & Ms. Akansha Srivastava, Advocates for Applicant in Co. Appl. 281/2023.

Mr. Aman Nandrajog and Mr. Dhruv Wadhwa, Advocates for Applicant in CO.APPLs. 368/2021, 526/2021, 407/2022, 691/2022.

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#### CORAM: HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER 26.05.2023

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CO.APPL. 272/2023, CO.APPL. 273/2023, CO.APPL. 274/2023 and CO.APPL. 281/2023 (for condonation of delay in filing the claim petition before the Official Liquidator)

- 1. For the grounds and reasons stated therein, the applications are allowed and delay in filing the claim petition(s) is condoned.
- 2. Applicants are permitted to file their claim in the requisite format before the Official Liquidator ("OL") along with photocopies of documents if any, within a period of four weeks from today, which shall be decided in accordance with law, within a period of thirty days from receipt of such claim. In the event the OL requires to verify the original copies of the submitted documents, the same shall be sought and supplied by the Applicants.
- 3. It is pointed out by counsel for Applicants that there are several other persons who have been unable to file their claims within the stipulated time and thus, it is requested that the period for submission of claims to the OL be extended.
- 4. In view of the above, a direction is issued to the OL to extend the timeline for accepting all claims pertaining to Company in liquidation, by 21 days from today. Notice to that effect be published on the website or by any other means as considered appropriate by the OL. Upon such publication, the claimants shall produce photocopies of the relevant documents with their claim petitions, with a caveat to produce the originals as and when sought by the OL.

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By:SAPNA SETHI
Signing Date: 30.05.2023
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- 5. With the above directions, applications are disposed of.
- 6. All rights and contentions of the parties are left open.

# CO.APPL. 173/2023 (u/Section 392 of Companies Act, 1956, r/w Rule 9 of the Companies Rules, 1959, on behalf of Ex-Management)

- 7. Let the copy of this application be served to counsel representing Investors Sangarsh Samiti, Vigneshwara Victims Welfare Association Allottees and Vigneshwara Barter Investors' Association.
- 8. Re-notify on 23<sup>rd</sup> August, 2023.

### CO.APPL. 347/2023 (for directions)

9. Issue notice to the Directors of the Company (In Provisional Liquidation), by all permissible modes, upon filing of process fee, returnable on 23<sup>rd</sup> August, 2023.

## **CO.APPL. 368/2021** (seeking release of a sum of INR 1,73,08,706/-)

- 10. Part payments have been towards the dues that are subject matter of the present application. The amounts claimed have been verified by the OL, and as on date, an amount of Rs. 1,23,08,706/- is due and payable as per the OL.
- 11. Considering the above, it is directed that an amount of Rs. 25 lakhs be released to the Applicant from the Common Pool Fund subject to realisation of dues from the sale of the assets.

12. Re-notify on 23<sup>rd</sup> August, 2023.

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Signing Date: 30.05.2023
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SANJEEV NARULA, J

MAY 26, 2023