IN THE HIGH COURT OF DELHI AT NEW DELHI (ORIGINAL COMPANY JURISDICTION) IN THE MATTER OF COMPANIES ACT, 1956

AND

IN THE MATTER OF ACCURATE TRANSFORMERS LTD. (IN LIQN.)

IN

C.P.NO. 657/2015

SALE NOTICE/HAND BILL

- 1. Sealed tenders/bids on "As is where is and whatever there is basis" are invited for the sale of moveable assets/goods of the company (In Liqn.) lying at plot No. 11, Diwan & Sons Industrial Estate, PIDCO, Distt. Palghar (Maharashtra).
- 2. The inspection to the Prospective Bidders/Purchasers will be given on 06.09.2019 between 11:00 am to 5:00 pm.
- 3. The tenders/bids should reach to the office of Official Liquidator, 8th Floor, A Wing, Lok Nayak Bhawan, Khan Market, New Delhi 110003 on or before 27.09.2019 in sealed cover marked "OFFER IN THE MATTER OF ACCURATE TRANSFORMERS LTD. (IN LIQN.)" in C.P NO. 657/2015 for the moveable assets/goods mentioning C.P number and date of auction accompanied with a Demand Draft or Pay Order for E.M.D amount drawn in favour of "Official Liquidator", Delhi payable at New Delhi.
- 4. That movable assets/goods lying at plot No. 11, Diwan & Sons Industrial Estate, PIDCO, Distt. Palghar (Maharashtra) have been valued for Rs. 1,50,000/- (Rupees one Lac fifty thousand only) as per valuation report submitted by the approved valuer and E.M.D is fixed at Rs. 15,000/-.
- 5. The tenders will be considered/opened before the Official Liquidator, 8th Floor, A Wing, Lok Nayak Bhawan, Khan Market, New Delhi 110003 in the presence of such tenderers who may like to be present at that time.
- 6. The Official Liquidator may direct inter-se bidding among the tenderers and further reserves the right to negotiate with all the tenderers to raise their offers.
- 7. It shall also be open to any party to submit its bids even before Court, provided a bank draft for the earnest money is also submitted to the Court at that time.

- 8. The tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator by Demand Draft or Pay Order a further sum of 25% of the tender/bid amount (including E.M.D) within 7 days and the balance of purchase money within 10 days from the date of acceptance of the bid or as may be directed by the Hon'ble Court.
- 9. The detailed information and copy of "TERMS AND CONDITIONS OF SALE" and any other information/clarification may be obtained before giving the bid from the office of the undersigned on any working day between 10:00 A.M to 5:00 P.M.
- 10. The Official Liquidator reserves its right to receive tenders after the due date on such terms & conditions as deemed fit & proper in the facts and circumstances of the case in the interest of the company (In Liqn.).
- 11. The Official Liquidator reserves its right to reject any/all tenders/bids at any time without assigning any reason whatsoever thereof.
- 12. The highest two bids will be kept and placed before the Hon'ble High Court for confirmation of sale.

Please also visit website: www.delhiol.com & www.mca.gov.in

(D.K SINGH)
OFFICIAL LIQUIDATOR
HIGH COURT OF DELHI
8TH FLOOR, LOK NAYAK BHAWAN,
KHAN MARKET, NEW DELHI-110003
PH:- 011-24693315,24693393

PLACE; NEW DELHI DATE:- 29\08\2019